

Actuarial Analyst

Bermuda Perm, Full Time Start Date: January 2025

# Closing date for applications: 24 September 2024

Lancashire Insurance Company Limited, a member of the Lancashire Insurance Group, is seeking an enthusiastic, detail oriented qualified actuary within our Bermuda office.

The successful candidate should possess a broad (re)insurance skillset across pricing and reserving and will work closely with both the actuarial and underwriting functions to enhance and maintain pricing models, conduct portfolio management analysis, provide data to inform reserving and business planning, and assist with wider relevant project work within the Actuarial Function.

## Specific Responsibilities

- Support case pricing of individual deals, clearly communicating the results to underwriters.
- Maintain existing pricing models and update parameters / data.
- Production and upkeep of relevant process documentation.
- Model outwards reinsurance for in-force catastrophe portfolio.
- Utilize existing and new tools to undertake regular portfolio management analysis.
- Liaise with underwriters and management on portfolio management findings.
- Provide data from pricing models to reserving and capital modelling teams, assist with analysis and calibration.
- Build and enhance MI reporting for the Underwriting and Actuarial teams.
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations.

## Skills & Knowledge Requirements

- Qualified actuary; AIA, ACAS or significant progress towards qualification.
- Relevant pricing experience is required. Bermuda market experience is beneficial.
- Relevant reserving experience within Reinsurance and Casualty lines of business experience beneficial.
- Strong analytical, technical, and interpersonal skills required.
- Effective written, oral communication and presentation skills to enable the results of actuarial analysis and of actuarial methods to be effectively communicated to a non-actuarial audience.
- Demonstrable ability to work well under pressure with keen attention to detail, and effectively manage time.
- Knowledge of Python and SQL is beneficial.
- Ability to review, develop and confidently suggest improvements to current processes.

Due to the nature of the business, the ability to work flexibly to meet business needs, including overtime and business travel as needed is required to meet business objectives.



## The Lancashire Way

At Lancashire, we believe our culture sets us apart. The way we behave and approach our work day-to-day is what makes us unique and creates a positive experience for our people, business partners and other stakeholders. Honesty and integrity in all we do is a given and The Lancashire Way reflects our true character and spirit.

Our mindset	Our actions
Straight talking	We feel empowered to share thoughts and ideas, because everyone's voice matters
Collaborative	We work together towards common goals, share knowledge and support each other.
Hard working	We all have a stake in the company's success and are proactive in contributing to our goals and vision
Responsible	We focus on achieving tangible results with consistent standards across the Group.
Positive	We engage with brokers, clients, communities, stakeholders and colleagues professionally and passionately as proud ambassadors of Lancashire.

## How to Apply

Please e-mail your CV, a covering letter noting your salary expectations, notice period and availability to interview and your references to <u>HR-Bermuda@lancashiregroup.com</u>

Applicants can refer to our Privacy Notice on the careers page of our website <u>www.lancashiregroup.com/en/careers/current-vacancies.html</u>