

ROLE DESCRIPTION

Job Title:	Capital Modelling Analyst	Role Holder:	
Reporting Lines:	Senior Capital Modelling Analyst	Base Location:	Lancashire Syndicates Limited, London

1. Purpose

This is an excellent opportunity for a junior actuarial candidate to learn and be part of a capital team that is integral to the day-to-day strategy of the business. The successful candidate will be reporting to a Senior Capital Modelling Analyst and will assist in all aspects of capital modelling work for LSL syndicates 2010 and 3010, including parameterisation, regulatory returns, and validation.

Study support will be provided to a successful candidate who wishes to pursue the actuarial exams. We also welcome applications from candidates who have chosen not to sit the actuarial exams.

2. Specific Responsibilities

- Assist in the premium and reserve risk parameterisation processes. Perform parameterisation, validate results, and help prepare committee slide packs.
- Assist with the market, credit and operational risk parameterisation processes as required.
- Support the SCR submission process, including regulatory reporting such as the LCR, supplementary questionnaire and analysis of change.
- Support the validation process by performing and documenting validation tests across all aspects of validation.
- Assist with collection of relevant input data and parameters for use in the Internal Model.
- Provide relevant analysis and model output for review to other capital modelling team members.
- Assist with the RI strategy and optimisation workstreams including the production of the RI adequacy components of the annual Actuarial Function Holder report.
- Assist in the development, maintenance, and operation of the Internal Model.
- Help generate related documentation and supporting reports for the SCR submission.
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations.

3. Essential Skills & Requirements

Essential

- Minimum of a second class degree in a mathematical or science based subject as well as good 'A' Levels (or equivalent) including at least one mathematical subject.
- Good IT skills, in particular MS Office.
- Excellent attention to detail.
- Good written and verbal communication skills.

Desirable

- One year's experience in a general insurance actuarial department, across either capital, reserving or pricing.

The Lancashire Way

At Lancashire, we believe our culture sets us apart. The way we behave and approach our work day-to-day is what makes us unique and creates a positive experience for our people, business partners and other stakeholders. Honesty and integrity in all we do is a given and The Lancashire Way reflects our true character and spirit.

Our mindset	Our actions
Straight talking	We feel empowered to share thoughts and ideas, because everyone's voice matters
Collaborative	We work together towards common goals, share knowledge and support each other.
Hard working	We all have a stake in the company's success and are proactive in contributing to our goals and vision
Responsible	We focus on achieving tangible results with consistent standards across the Group.
Positive	We engage with brokers, clients, communities, stakeholders and colleagues professionally and passionately as proud ambassadors of Lancashire.