

ROLE DESCRIPTION

Job title	Group Risk Manager	Role Holder:	
Reporting Lines:	Group Chief Risk Officer	Location:	London

About us:

The Lancashire Group is a provider of global specialty insurance and reinsurance products operating in Bermuda, London, Australia, and the US, across three delivery platforms. Our purpose is to deliver bespoke risk solutions that protect our clients and support economies, businesses, and communities in the face of uncertain loss events. We manage our risk exposures and capital resources to generate returns for our investors. Our team of dedicated professionals works in a dynamic and changing environment, where excellence and teamwork are highly valued.

Job summary:

The Group Risk Manager will play a pivotal role in managing the risk team to deliver the quarterly ORSA reporting (and associated processes) and make progress with the development of Lancashire's ERM framework. This position is the crucial link between the CROs and the wider team and requires a delivery focused experienced London Market professional with proven line management experience.

The role holder will have line management responsibility for three senior risk analysts.

Key Responsibilities:

BAU work

- Manage the timely preparation of the quarterly ORSA update reports to the Board(s) of Directors, ensuring appropriate peer review and sign off is undertaken and that all reports are submitted in line with internal board reporting deadlines
- Involvement in the production of the annual Own Risk and Solvency (ORSA) Reports
- Manage the risk and control assessment process to identify, assess, manage, and mitigate risk within the Group and escalate issues as appropriate
- Take a lead role in the identification, monitoring and reporting of key risk indicators (KRI) across the Group, including both the tracking of performance against risk appetite and the identification of mitigating actions as appropriate
- Responsibility for the detection and reporting of new and emerging risks, including the maintenance of the Group Emerging Risk Register and the running of the biannual Group Emerging Risks Forum
- Responsibility for the data collection and reporting of operational loss events and near misses across the Group

Development work

- Take a lead role in the ongoing development, challenge, and enhancement of the enterprise risk management framework, including the updating of risk policies, risk appetite statements and the risk and control registers
- Assist in the design and undertaking of operational stress and scenario testing



Essential Skills & Requirements

- Previous experience as a risk manager within the London Market
- A strong people manager with experience of managing a medium / large team
- Excellent interpersonal skills, and the ability to engage with other functions, locally and remotely, and build effective and enduring working relationships
- Delivery focussed

Lancashire Values

- Leadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- Aspirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- Nimble in our decisions, actions and business processes, and considerate of our environment and wider society, we are
- Collaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- Straightforward in conducting our business in an accountable, open, honest and sustainable way.