

LANCASHIRE HOLDINGS LIMITED

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Hamilton, Bermuda

Senior leadership changes at Lancashire Insurance U.S. as growth accelerates

Lancashire Holdings Limited (the “**Company**”) announces that James Flude is to be appointed Chief Executive Officer of Lancashire Insurance U.S. and that Huw Jones will be appointed to the new role of Chief Underwriting Officer for Lancashire U.S..

These senior leadership changes, which will take effect during the second quarter of 2025, will further strengthen the operational and underwriting capabilities of the U.S. business as its growth continues to accelerate.

James Flude, who will relocate to the U.S., is currently Group Chief Underwriting Officer: Insurance and joined Lancashire in January 2014. Huw Jones has held the position of Chief Executive Officer of Lancashire Insurance U.S. since its launch in March 2024 and was previously Lancashire’s Head of Specialty Insurance.

Group Chief Executive Officer Alex Maloney commented: “I am delighted that James and Huw will take on these new roles within Lancashire Insurance U.S. Huw has done a fantastic job launching the U.S. business and has built a very strong team across underwriting and support functions. Its ongoing success and the growth opportunities for the business mean we are now accelerating these senior management changes to optimise our operations.”

Group Chief Underwriting Officer Paul Gregory commented: “These changes are part of our continued investment in our U.S. business. Huw’s underwriting expertise and experience will be invaluable as we continue to build strong relationships with our trading partners and further expand our operations with new lines of business. James is a proven leader within the senior underwriting team at Lancashire and will bring his strong operational focus to the U.S. business at this exciting time in its development.”

Lancashire is also announcing today that James Irvine, Group Chief Underwriting Officer: Reinsurance, has decided to leave the business after 14 years.

Alex Maloney commented: “We are very sorry to see James leave Lancashire. I would like to thank him for his hard work, commitment and the significant contribution he has made to the development of the business over the past 14 years, both in Bermuda and London. We all wish him the very best in his future endeavours.”

Additionally, Matthew Narbett, currently Active Underwriter Syndicate 2010, is to be appointed Deputy Group Chief Underwriting Officer. Matthew Thomas, currently Active Underwriter Syndicate 3010, will be appointed Active Underwriter for both Lancashire Syndicates. Rachel Sabbarton has been appointed Chief Underwriting Officer for Lancashire Insurance Company (UK) Limited, a role James Flude had additionally held for the previous four years.

James Flude and Matthew Thomas’s appointments are subject to the necessary regulatory and other approvals.

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